

<Date>

<FIRST NAME> <LAST NAME>
<ADDRESS LINE 1>
<ADDRESS LINE 2>
<CITY> <ST> <ZIP>

Re: Plan Transition
File Number: <Xtrac>

Dear Participant,

The purpose of this letter is to advise you that, due to a system error, the 401(k) deferral withheld from certain of your paycheck(s) between 2010-2016 was greater than allowed by your savings plan. According to the terms of the Bell South Savings & Security Plan (BSSP), employees participating in the BSSP cannot contribute more than 70% of their eligible compensation as before- and after-tax contributions to the BSSP.

To correct this error, we will be sending you a corrective distribution of the excess contributions in the amount of \$xx.xx plus earnings of \$yy.yy. Any company match provided on these contributions (plus earnings) will be forfeited. You may wish to consult with a tax advisor to determine what, if any, tax implications may exist for you.

Please note, you may change your salary deferral percentages in your savings plan at any time by accessing **NetBenefits** at www.netbenefits.com/att or by calling the Fidelity Service Center at (800) 416-2363.

Attached for your information and reference is the Summary Plan Description (SPD) for the BSSP that provides a general description of that plan's terms. Please review this document, as it contains important information about your benefits.

If you have any questions regarding this matter, please contact the Fidelity Service Center at 800-416-2363.

Sincerely,

Fidelity Investments